



Focus: Facts About the Canadian Banking System

Focus Sheet



Canadians are careful borrowers, and mortgage arrears in Canada remain very low (in fact, as of June 2019 only 0.23% of bank mortgages are in arrears).

- Number of bank branches across Canada in 2017: 5,907.

-
- Number of banks in Canada: 88.
 - Number of bank-owned ABMs across Canada: 18,640.
 - Number of transactions logged at bank-owned ABMs in Canada (2017): 643 million.
 - Number of online banking transactions completed with the six largest banks in Canada in 2017: 574 million.
 - Number of mobile banking transactions completed with the six largest banks in Canada in 2017: 398 million.
 - Taxes paid in Canada in 2017 (by the six largest banks): \$12.2 billion.

-
- Banks contribute approximately 3.3% to Canada's GDP.

-
- Taxes paid worldwide in 2017 (by Canada's six largest banks): \$18.2 billion.
 - Amount banks and their subsidiaries paid in salaries and benefits in Canada in 2016: \$27.5 billion.





b

The Canadian Bankers Association is the voice of more than 60 domestic and foreign banks that help drive Canada's economic growth and prosperity. The CBA advocates for public policies that contribute to a sound, thriving banking system to ensure Canadians can succeed in their financial goals.

www.cba.ca

- In 2017, banks employed 275,825 Canadians.

-
- Number of people employed by Canadian banks in other countries in 2017: 109,094.
 - Percentage of senior managers with the six largest banks who are women (2017): 37.6%. Women constitute 58.3% of the workforce at Canada's six largest banks (excluding subsidiaries).

- Banks have more than 1 million financing relationships with small and medium-sized businesses across Canada.

-
- Amount six largest Canadian banks spent on technology in 2017: \$13.3 billion.
 - Amount six largest Canadian banks spent on technology in the last decade: \$84.5 billion.
 - Dividend income paid in 2017 by Canada's banks to shareholders: \$18.3 billion.
 - Percentage of Canadians who do most of their banking digitally, using online and mobile banking: 76%.
 - Percentage of Canadians who report that mobile banking is their primary method of banking: 23%.

- Percentage of Canadians who believe that banking has become a lot more convenient because of new technologies: 91%.