

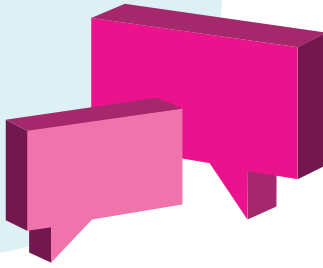
Net income (after expenses and taxes) is used, among other things, to:

- Expand the capital base of the bank;
- Make investments to improve the bank;
- Pay dividends to shareholders; and,
- Make acquisitions.

Who benefits from profitable banks?

Canadians do. The banking industry is a success story and its profitability is very important both to our economy and to individual Canadians.

- Banks and their subsidiaries contribute significantly to job creation and to the Canadian labour market, employing 275,825 employees in Canada.
- Canada's six largest banks paid \$12.2 billion in taxes in Canada in 2017 to all levels of government.¹
- The majority of Canadians are shareholders in Canadian banks either directly through share ownership or indirectly through pension and mutual funds, including the Canada Pension Plan (CPP). Pension funds and RRSPs are some of the main



beneficiaries of the billions of dollars that the banks pay in dividends each year.

- Suppliers to the banks, including businesses of all sizes, all over Canada and the world. Banks made purchases from outside suppliers totaling about \$20.1 billion in 2016.
- Banks and their employees are also among Canada's top corporate donors and have a long tradition of community participation. Canada's charities and non-profit community groups receive multi-million dollar support from banks and every year thousands of bank employees at all levels donate their time and talent to charitable initiatives. These contributions help support a broad range of programs, particularly in the areas of education, the arts, youth, the environment, disaster relief and health care.

The Canadian Bankers Association is the voice of more than 60 domestic and foreign banks that help drive Canada's economic growth and prosperity. The CBA advocates for public policies that contribute to a sound, thriving banking system to ensure Canadians can succeed in their financial goals.

Canadian Bankers Association www.cba.ca