

Credit Card Statistics - VISA and MasterCard

Fiscal Year Ended Oct. 31	Number of Cards in Circulation ^(1a) (Millions)	* No. of Accts with balances (Millions), including those that are paid off every month ^(1b)	Net Retail Volume ⁽²⁾ (Billions)	Net Dollar Volume ^{(2) (4)} (Billions)	Gross Sales Slips Processed ⁽²⁾ (Millions)	Average Sale	% Delinquency 90 days & over ⁽³⁾⁽⁶⁾	Merchant Outlets ⁽⁵⁾
1977	8.2		\$3.61	\$4.04	118.8	\$30.46	1.3%	271,150
1978	9.0		\$4.90	\$5.44	150.8	\$32.50	1.3%	290,692
1979	9.9		\$6.64	\$7.32	185.8	\$35.72	1.2%	322,115
1980	10.8		\$8.82	\$9.44	218.4	\$39.47	1.3%	347,845
1981	12.0		\$10.59	\$11.51	249.6	\$42.43	1.0%	371,831
1982	11.6		\$13.83	\$13.38	274.9	\$50.30	1.7%	382,206
1983	12.1		\$14.84	\$14.85	297.6	\$49.88	0.9%	419,610
1984	13.1		\$16.92	\$17.10	325.2	\$52.05	0.7%	442,928
1985	14.0	7.3	\$19.35	\$20.42	372.9	\$51.90	0.7%	527,042
1986	15.5	7.9	\$23.01	\$23.57	417.2	\$55.15	0.8%	571,771
1987	17.6	8.8	\$26.37	\$26.90	450.7	\$58.52	0.7%	642,429
1988	19.4	9.5	\$30.33	\$31.20	490.0	\$61.90	0.7%	646,844
1989	20.4	10.3	\$36.10	\$36.90	546.7	\$66.00	0.9%	709,674
1990	23.2	11.1	\$38.60	\$42.48	591.8	\$67.22	1.8%	786,288
1991	24.3	11.8	\$40.45	\$44.00	617.8	\$67.40	1.3%	857,159
1992	24.4	12.2	\$43.10	\$46.90	639.9	\$69.30	1.0%	896,365
1993	25.0	12.4	\$47.90	\$52.80	695.8	\$70.50	0.7%	904,689
1994	27.5	13.2	\$55.10	\$61.10	778.1	\$72.40	0.9%	955,993
1995	28.8	13.6	\$61.26	\$68.12	840.0	\$74.51	0.9%	981,851
1996	30.2	14.1	\$67.70	\$75.10	896.6	\$77.80	1.0%	1,076,694
1997	31.9	15.0	\$76.00	\$84.30	949.5	\$82.50	0.9%	1,106,141
1998	35.3	16.0	\$84.10	\$93.90	1,001.1	\$89.96	0.9%	1,143,110
1999	37.7	17.3	\$94.30	\$106.00	1,076.4	\$90.35	0.9%	1,139,228
2000	40.1	18.5	\$109.87	\$125.18	1,184.7	\$95.57	0.7%	1,187,745
2001	44.1	19.6	\$121.82	\$138.63	1,226.6	\$99.16	0.8%	1,206,779
2002	49.4	20.8	\$135.69	\$154.57	1,390.6	\$100.51	0.7%	1,265,157
2003	50.4	22.2	\$150.49	\$172.18	1,524.8	\$102.00	0.8%	1,187,384
2004	53.4	23.2	\$168.78	\$192.17	1,664.8	\$104.00	0.8%	1,128,410
2005	56.4	24.6	\$190.60	\$216.04	1,839.7	\$106.00	0.8%	1,137,849
2006	61.1	26.4	\$214.70	\$243.81	2,017.8	\$109.00	0.8%	1,150,779
2007	64.1	27.0	\$240.52	\$275.21	2,224.0	\$111.07	0.9%	1,186,462
2008	68.2	27.4	\$266.97	\$304.88	2,432.8	\$112.80	1.0%	1,203,545
2009	69.6	27.6	\$264.47	\$296.21	2,508.5	\$108.29	1.3%	1,223,782
2010	70.4	27.7	\$279.84	\$308.98	2,700.8	\$106.18	1.2%	1,223,999
2011	74.5	28.1	\$301.86	\$331.81	2,897.3	\$107.05	1.1%	1,253,195
2012	73.9	29.2	\$325.74	\$355.64	3,127.3	\$106.79	0.9%	1,402,426 ⁽⁷⁾
2013	76.3	30.2	\$341.62	\$371.24	3,371.2	\$103.85	0.8%	1,429,079
2014	72.0 ⁽⁸⁾	30.9	\$369.60	\$399.23	3,675.6	\$103.09	0.8%	1,485,147
2015	72.8	32.3	\$390.67	\$421.03	3,917.8	\$102.12	0.8%	1,568,810
2016	75.3	35.4	\$419.85	\$452.36	4,347.9	\$99.00	0.9%	1,659,841
2017	74.3	37.1	\$469.78	\$502.78	4,952.8	\$97.77	0.8%	1,738,922

Source: Canadian Bankers Association, Table includes data from all VISA & MASTERCARD issuers.

(1a) As at last day of the fiscal year-end

(1b) As at last day of the fiscal year-end, including accounts with balances paid off every month.

(2) Reported total for the fiscal year.

(3) Percentage of outstandings as at fiscal year-end.

(4) Total of Net Retail Volume (\$ sales) and cash advance volume (\$).

(5) Merchants accepting VISA and/or MASTERCARD. Note that merchants accepting both cards have been reported by each plan.

To estimate # of merchant outlets accepting VISA or MASTERCARD, divide Merchants Outlets by 2 and multiply by 1.1

(6) Effective October 31, 1991, a new interpretation of "90 days & over" was adopted. This resulted in a one-time reduction in the delinquency ratio of approx. 0.2%.

(7) One issuer has made reporting changes which contributed to the increase in the number of merchant outlets.

(8) One issuer has made reporting changes which caused the number of cards in circulation to decrease.

PRINCIPAL VISA AND MASTERCARD ISSUERS:

VISA Scotiabank, CIBC, Royal Bank, TD Bank, Laurentian Bank, Caisses Populaires Desjardins, Vancouver City Savings Credit Union, Citizens Bank, Home Trust, Bank of America, US Bank, Chase Cards Canada, Canadian Tire Bank Ltd.

MCI Bank of Montreal, National Bank, Citibank, Capital One, Credit Union Electronic Transaction Services, Alberta Treasury Branches, Canadian Tire Bank Ltd., Wells Fargo, President's Choice Financial, Chase Cards Canada, HSBC Bank Canada, Walmart Canada Bank, CIBC, Royal Bank, MBNA Canada

(Data from Affiliated Issuers reported through Principal Issuers)