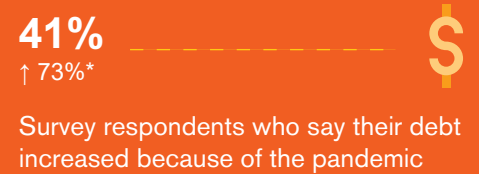
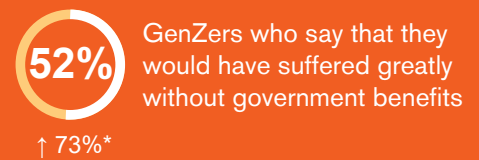
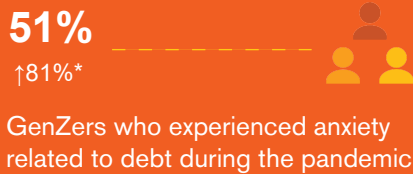
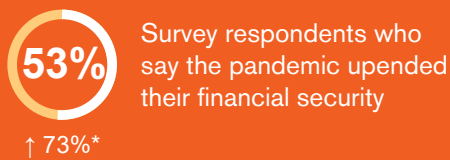


# The pandemic is inspiring Gen Z to build financial resilience

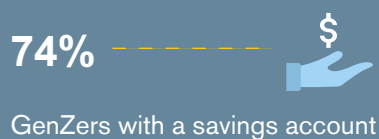
By the numbers: Results of the Canadian Bankers Association's survey of younger Canadians (aged 18-25)

## Financial impact of the COVID-19 pandemic



\*Survey respondents who reported having a less stable financial situation

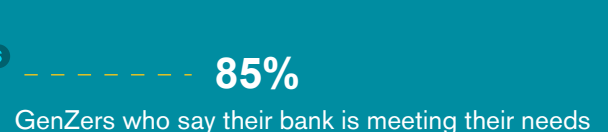
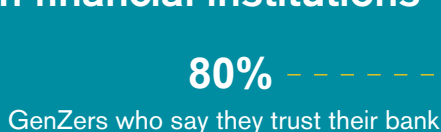
## Savings mindset: Gen Z are mostly keen savers



### Top reasons for saving money



## Trust in financial institutions



# Avid budgeters: Tracking expenses to help control spending

71%



GenZers who are actively budgeting

58%



Survey respondents that budget in a formal manner

Most common barriers to budgeting:

Not earning enough money

Unexpected expenses

Impulse shopping

92%



GenZers who say they experience barriers with sticking to a budget

## Debt management and responsible use of credit

73%



GenZers who report having debt

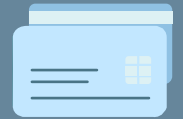
49%

GenZers who pay off their credit cards in full each month

\$14,100

Average debt load

48%



Survey respondents who used a portion of COVID-related government benefits to lower debt

## Future focus and financial planning

98%



GenZers who are actively planning for a secure financial future

69%



Survey respondents who have sought advice regarding financial planning or debt management

4

Average number of tactics in financial futures plans

58%



GenZers who think they'll do better financially than their parents



**Talk to your bank to help set and maintain good financial habits that will help you get and stay ahead financially.**